0070 Original to fireproof file
Copy to #4 & PAM

Certificate of Insurance

TO: State of Utah
Address: Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Date: January 18, 1996 PPO
Re: Permit No. ACT/007/038
Willow Creek Mine

This is to certify that the policies designated below are in force on the date borne by this Certificate.

NAME OF INSURED: Cyprus Amax Minerals Company including Cyprus Plateau Mining Corp.
Address: 9100 East Mineral Circle
Englewood, CO 80112

TYPE OF INSURANCE	POLICY #	POLICY PERIOD	POLICY LIMITS / VALUES
A) Commercial General Liability - Claims Made - Retro Date 4/1/94		07/01/95 - 07/01/96	$6,000,000 General Aggregate $6,000,000 Product/Completed Operations Aggregate $1,000,000 Personal and Advertising Injury $1,000,000 Each Occurrence $1,000,000 Fire Damage (Any One Fire) $ 10,000 Medical Expense (Any One Person)
a) All States	GL1212703		
b) Texas	GL1212702		
B) Auto Liability		07/01/95 - 07/01/96	$2,000,000 CSL Each Occurrence
a) All States	CA1351198		
b) Texas	CA1351196		

Commercial General Liability includes X, C, U Coverage.
This Certificate of insurance voids and supersedes certificate of insurance to State of Utah dated January 16, 1996.

This certificate of insurance neither affirmatively nor negatively amends, extends or alters the coverage afforded by those policy(ies) numbered above and issued by companies listed below.

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will ~~XXXXXXXXXX~~ mail 45 days written notice to the above named certificate holder, ~~XXXXXXXXX