

0071

Certificate of Insurance

9 1996

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TO: State of Utah
Address: Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Date: January 16, 1996
Re: Permit No. ACT/007/038

PRO

This is to certify that the policies designated below are in force on the date borne by this Certificate.

NAME OF INSURED: **Cyprus Amax Minerals Company including Willow Creek Mine**
Address: 9100 East Mineral Circle
Englewood, CO 80112

TYPE OF INSURANCE	POLICY #	POLICY PERIOD	POLICY LIMITS / VALUES
A) Commercial General Liability - Claims Made - Retro Date 4/1/94 a) All States b) Texas	GL1212703 GL1212702	07/01/95 - 07/01/96	\$6,000,000 General Aggregate \$6,000,000 Product/Completed Operations Aggregate \$1,000,000 Personal and Advertising Injury \$1,000,000 Each Occurrence \$1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)
B) Auto Liability a) All States b) Texas	CA1351198 CA1351196	07/01/95 - 07/01/96	\$2,000,000 CSL Each Occurrence

Sold

Superseded Certificate 11/8/96

Commercial General Liability includes X, C, U Coverage.

This certificate of insurance neither affirmatively nor negatively amends, extends or alters the coverage afforded by those policy(ies) numbered above and issued by companies listed below.

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail 45 days written notice to the above named certificate holder.

SEVERAL LIABILITY NOTICE (LSW 1001)

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

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INSURANCE COMPANY(IES) ISSUING COVERAGE:

A)&B) National Union Fire Insurance Company
of Pittsburgh PA

By Stephen J. McKenna