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Certificate of Insurance

Bona Fide
ACT 1007/038 #4
Pam

TO: State of Utah
Address: Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

Date: September 2, 1997
Re: Permit No. ACT/007/038
Willow Creek Mine
Fax to:
Ben Grimes
801-637-2247

This is to certify that the policies designated below are in force on the date borne by this Certificate.

NAME OF INSURED: Cyprus Amax Minerals Company et al including Cyprus Plateau Mining Corp.
9100 East Mineral Circle
Address: Englewood, CO 80112

| TYPE OF INSURANCE | POLICY # | POLICY PERIOD | POLICY LIMITS / VALUES |
|--|-------------|------------------------|---|
| A) Commercial General Liability -Claims Made Retro Date: Other States 4/1/94 Wyoming 4/1/86 | RMGL1135325 | 07/01/97 - 07/01/98 | \$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person) |
| B) Auto Liability | RMCA3207268 | 07/01/97 - 07/01/98 | \$ 2,000,000 CSL Each Occurrence |
| C) Workers' Compensation Employers' Liability | OC-01611905 | 09/01/97 - 09/01/98 | WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee |
| D) Excess Workers' Compensation | EX357 | 09/01/97 - 09/01/98 | Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence |
| Commercial General Liability includes X, C, U Coverage. | | | |