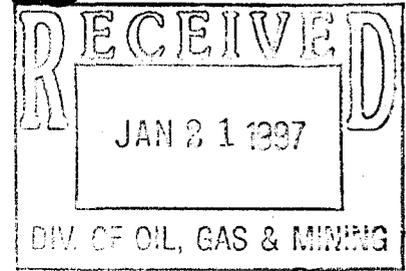


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TerraMatrix

January 15, 1997



Mr. Daron Haddock
Utah Division of Oil, Gas and Mining
1594 West North Temple
Salt Lake City, Utah 84114-5801
(801) 538-5325

Re: Cyprus Plateau Mining Company - Willow Creek Mine, Corrections to 12/11/96 Bonding Submittal

#4

ACT/007/038 #2

Dear Mr. Haddock:

It has come to my attention that there was a error in the total calculated bond amount for the Willow Creek Mine as noted in the revised permit text provided in the 12/11/96 submittal. The total bond amount should be \$10,928,092 rather than \$12,117,322, as previously noted. Accompanying this transmittal are five copies of revised permit text for replacement in Exhibit 17, Bonding and Insurance Information. I apologize for the error and any inconvenience it may have caused you.

Sincerely,

TerraMatrix, Inc. for Cyprus Plateau Mining Company

A handwritten signature in cursive script that reads "Jerry M. Nettleton".

Jerry M. Nettleton
Project Manager/Senior Engineer

JMN:yl

cc: Ben Grimes/CPMC (w/2 copies of attachments)

Engineering & Environmental Services
P.O. Box 774018
1475 Pine Grove Road
Steamboat Springs, Colorado 80477
Phone 970.879.6260 Fax 970.879.9048

Steamboat Springs Denver Fort Collins Seattle Santiago