

July 28, 2006

Dennis Ware, Controller
Plateau Mining Corporation
P.O. Box 30
Helper, Utah 84526-0030

Subject: Final Approval of Bond Releases at Mine Facilities Area, Phase I (Overland Conveyor Corridor) and Phase III (Mine Buildings), Task No. 2521, Plateau Mining Corporation, Willow Creek Mine, C0070038

Dear Mr. Ware:

Phase I bond release in the amount of \$434,699 at the Willow Creek Mine on 20.8 acres of land related to the overland conveyor corridor in the Willow Creek and Price Canyons and Phase III bond release in the amount of \$2,925,790 on 36.4 acres of land where the mine buildings are located in Willow Creek Canyon is approved.

The Division received a copy of the deed for the transfer of the land described in Exhibit 23 of the bond release application to the College of Eastern Utah.

The bond for the Willow Creek Mine is currently for \$7,770,600 with Travelers Casualty & Surety Ins. Co (#104329637). You are authorized to reduce the bond by \$3,360,486. The bond amount posted after these bond releases is \$4,410,114.

If you have any questions please call Pamela Grubaugh-Littig at 801-538-5268.

Sincerely,

John R. Baza
Director

sm
O:\007038.WIL\FINAL\WG2521\FinApp2521.doc