

Bonding Calculations

Direct Costs

Subtotal Demolition and Removal	\$394,091.00
Subtotal Backfilling and Grading	\$891,440.00
Subtotal Revegetation	\$177,245.00
Direct Costs	\$1,462,776.00

Indirect Costs

Mob/Demob	\$146,278.00	10.0%
Contingency	\$73,139.00	5.0%
Engineering Redesign	\$36,569.00	2.5%
Main Office Expense	\$99,469.00	6.8%
Project Mainagement Fee	\$36,569.00	2.5%
Subtotal Indirect Costs	\$392,024.00	26.8%

Total Cost	\$1,854,800.00
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Escalation factor	0.015	1.50%
Number of years	5	
Escalation	\$143,346.00	

Reclamation Cost	\$1,998,146.00
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Bond Amount (rounded to nearest \$1,000) 2013 3rd QTR Dollars	\$1,998,000.00
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Bond Posted 2009	\$2,184,000.00
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Difference Between Cost Estimate and Bond Percent Difference	\$186,000.00 9.31%
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INCORPORATED

JUN 8 2015

Div. of Oil, Gas & Mining