

MARSH

0013

CERTIFICATE OF INSURANCE

CERTIFICATE NUMBER SEA-001044512-03

Incomeing fireproof c/007/0045 OK

PRODUCER Marsh USA Risk & Insurance Services 15 West South Temple, Suite 700 Salt Lake City, UT 84101 Attn: Peggy Boren 801-533-3654

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN.

COMPANIES AFFORDING COVERAGE

- COMPANY A ACE AMERICAN INSURANCE CO
COMPANY B N/A
COMPANY C ACE AMERICAN INSURANCE CO
COMPANY D N/A

J78001-1--06-07

INSURED Headwaters Energy Services Corp. 10653 South Riverfront Parkway Suite #3 South Jordan, UT 84095

COVERAGES This certificate supersedes and replaces any previously issued certificate for the policy period noted below. 4

THIS IS TO CERTIFY THAT POLICIES OF INSURANCE DESCRIBED HEREIN HAVE BEEN ISSUED TO THE INSURED NAMED HEREIN FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THE CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, CONDITIONS AND EXCLUSIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

Table with columns: CO LTR, TYPE OF INSURANCE, POLICY NUMBER, POLICY EFFECTIVE DATE (MM/DD/YY), POLICY EXPIRATION DATE (MM/DD/YY), LIMITS. Includes sections for General Liability, Automobile Liability, Garage Liability, Excess Liability, Workers Compensation, and Other Property.

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS RE: C/007/0045 Wellington, UT facility

CERTIFICATE HOLDER

Division of Oil Gas & Mining Attn: Pam Grubaugh-Iittig 1594 W. North Temple, Suite 1210 Salt Lake City, UT 84114

CANCELLATION

SHOULD ANY OF THE POLICIES DESCRIBED HEREIN BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF. THE INSURER AFFORDING COVERAGE WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED HEREIN...

RECEIVED

NOV 13 2007

DIV. OF OIL, GAS & MINING

MARSH USA INC.

By: Peggy Boren

Peggy Boren

MM1(3/02)

VALID AS OF: 11/05/07

# ADDITIONAL INFORMATION

SEA-001044512-03 11/05/07

**PRODUCER**

Marsh USA Risk & Insurance Services  
15 West South Temple, Suite 700  
Salt Lake City, UT 84101  
Attn: Peggy Boren 801-533-3654

J78001-1--06-07

**INSURED**

Headwaters Energy Services Corp.  
10653 South Riverfront Parkway Suite #3  
South Jordan, UT 84095

**COMPANIES AFFORDING COVERAGE**

COMPANY

**E** NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA

COMPANY

**F**

COMPANY

**G**

COMPANY

**H**

**TEXT**

**CERTIFICATE HOLDER**

Division of Oil Gas & Mining  
Attn: Pam Grubaugh-littig  
1594 W. North Temple, Suite 1210  
Salt Lake City, UT 84114

MARSH USA INC. BY

Peggy Boren

*Peggy Boren*