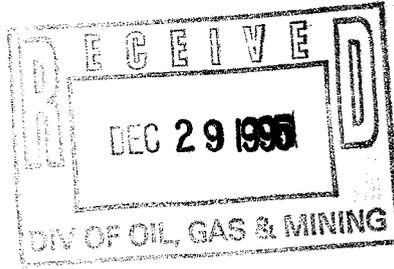


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Marsh & McLennan Marine & Energy
1166 Avenue of the Americas
New York, NY 10036-2774
Telephone 212 345 6000



MARSH &
MCLENNAN

December 21, 1995

Ms. Pamela Grubaugh-Littig
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

ACT/015/015 #4

Re: State of Utah - Certificate of Liability Insurance for 1996

Dear Pamela:

Enclosed please find an original certificate of insurance placed on behalf of Consolidation Coal Co. for the 1/1/96 - 1/1/97 policy year.

If you have any questions or comments, please feel free to contact us at (212) 345-6956.

Sincerely,

A handwritten signature in cursive script that reads "Brad Griffin".

Brad Griffin
Account Representative

encl.