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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Norman H. Bangarter
Governor

Dee C. Hansen
Executive Director

Dianne R. Nielson, Ph.D.
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

June 25, 1990

Mr. Kimly C. Mangum, P.E.
Mangum Engineering Consultants
388 East Boynton Road
Kaysville, Utah 84037

Dear Mr. Mangum:

Re: **Blind Canyon Portals in Middle Seam, Co-Op Mining Company, Bear Canyon Mine, ACT/015/025-90D, Folder #2, Emery County, Utah**

Enclosed is a copy of the increased Letter of Credit for Bear Canyon Mine. This amendment will be approved when the applicant has submitted documentation for inclusion in the Permit Application Package that a raptor survey has been completed and that no disturbance or threat to nesting raptors exists in the area.

Sincerely,

A handwritten signature in cursive script that reads "Pamela Grubaugh-Littig".

Pamela Grubaugh-Littig
Permit Supervisor

djh
Enclosure
cc: B. Malencik, DOGM, PFO
AT45/171

WEST ONE
BANK

West One Bank, Utah
107 South Main
Salt Lake City, Utah 84111

Telex 215858 CBSLC UR
Fax (801) 534-6207
Phone (801) 534-6070

RECEIVED
JUN 22 1990

Beneficiary:
STATE OF UTAH
DIVISION OF OIL, GAS AND MINING
STATE CAPITOL BUILDING
SALT LAKE CITY, UTAH 84114
DIVISION OF
OIL, GAS & MINING

Irrevocable Letter of Credit No. STANDBY S-557
Dated: 15 JUNE 1990
Expiration Date: 15 JUNE 1991

Dear Sirs:

We hereby amend and authorize you to draw on WEST ONE BANK, UTAH, (FORMERLY CONTINENTAL BANK) SALT LAKE CITY, UTAH

For account of CO-OP MINING COMPANY, 53 WEST ANGEL, SALT LAKE CITY UTAH 84115

Up to the aggregate amount of USD200,000.00 available by your draft(s) on us at SIGHT for 100% invoice cost accompanied by the following documents:

WE AMEND OUR STANDBY BY LETTER OF CREDIT AS FOLLOWS

EXTEND EXPIRATION DATE TO 15 JUNE 1991

ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME

IN THE EVENT A DRAWING SHOULD OCCUR UNDER THIS LETTER OF CREDIT, THE ORIGINAL INSTRUMENT MUST BE PRESENTED ALONG WITH THE ABOVE DOCUMENTS FOR ENDORSEMENT.

Drafts must be marked drawn under: WEST ONE BANK, UTAH CREDIT NO. S-557

We hereby agree with drawers of drafts drawn under and in compliance with the terms of this credit that the same shall be duly honored on due presentation to the drawee.

Except as otherwise expressly stated herein, this credit is subject to the uniform customs and practice for documentary credits (1983 Revision), the International Chamber of Commerce Publication No. 400


Authorized Signature


Authorized Signature