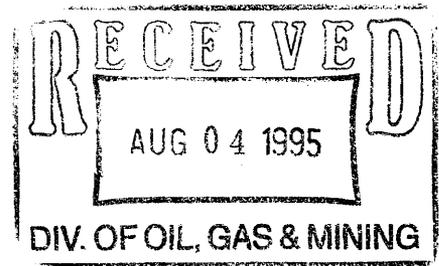


0032

Bank One, Arizona, NA
International Trade Services
Location A209
PO Box 29529
Phoenix AZ 85038-9529

SWIFT: BOAZ US 55
TELEX: 6734869 BANK1 AZ



AMENDMENT NUMBER: 4

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 1055

TRANSACTION DATE: JULY 31, 1995

BENEFICIARY:
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
3 TRIAD CENTER, SUITE 350
355 WEST NORTH TEMPLE
SALT LAKE CITY, UT 84180-1203

*Original to
fireproof file
Copy to #4
Copy to SFC - AM
ACT/05/005*

GENTLEMEN:

AT THE REQUEST OF: BANK ONE, UTAH, NA
COMMERCIAL LOAN CENTER
80 WEST BROADWAY, SUITE 330
SALT LAKE CITY, UT 84101
FORMERLY CAPITAL CITY BANK

AND C.W. MINING COMPANY, AKA CO-OP MINING COMPANY, 53 WEST ANGELO AVENUE, SALT LAKE CITY, UT 84115

WE AMEND LETTER OF CREDIT NUMBER 1055 AS FOLLOWS:

THIS LETTER OF CREDIT HAS BEEN INCREASED BY USD18,000.00 TO A NEW LETTER OF CREDIT AMOUNT OF USD525,000.00.

THIS AMENDMENT IS AN INTEGRAL PART OF THE ORIGINAL CREDIT. ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL CREDIT INSTRUMENT REMAIN UNCHANGED.

David L. Mathison
AUTHORIZED SIGNATURE

Silvia M. Nido
AUTHORIZED SIGNATURE