



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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March 1, 1995

Mr. Wendell Owen
Co-Op Mining Company
P.O. Box 1245
Huntington, UT 84528

Re: Receipt of Increased Amount for Irrevocable Letter of Credit #1055, Bear Canyon Mine, Co-Op Mining Company, ACT/015/025, Folder #4, Emery County, Utah

Dear Mr. Owen:

The Division is in receipt of a rider that increases the Irrevocable Letter of Credit #1055 issued by West One Bank to the amount of \$507,000, effective February 17, 1995 for the Bear Canyon Mine.

A condition of the Blind Canyon Portal amendment (ACT/015/025-95B) was that the amendment would be approved upon receipt of that increased amount of bond. The Division February 23, 1995 conditional approval letter incorrectly stated that the amount of bond should be increased to "\$501,120" and should have been "\$502,120". The \$507,000 increase is adequate to cover the increased liability for the Blind Canyon Portal.

Sincerely,

A handwritten signature in black ink, appearing to read 'Pamela Grubaugh-Littig'.
Pamela Grubaugh-Littig
Permit Coordinator

cc: Daron Haddock
Pete Hess
Joe Helfrich

