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Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Outgoing
C0150025
R

January 10, 2011

CERTIFIED MAIL
7005 2570 0000 4801 5945

Richard H. Thornton, Esq.
Prince, Yeates & Geldzahler
175 East 400 South, Suite 900
Salt Lake City, Utah 84111

Subject: Release of Surety Bond #L-0601-C/015/025 – Lyndon Property Insurance Company,
Bear Canyon Mine, C/015/0025

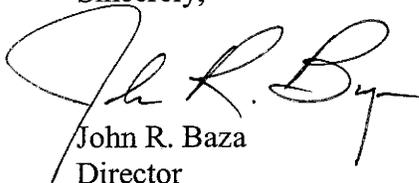
Dear Mr. Thornton:

Enclosed please find original bond #L-0601-C/015/025 issued by Lyndon Property Insurance Company. A new bond has been posted by the transferee of the Bear Canyon Mine permit, Castle Valley Mining, LLC.

Also, as requested, please find enclosed a copy of the Findings made by the Division regarding the permit transfer and a copy of the new permit issued by the Division to Castle Valley Mining, LLC.

If you have any questions, please call Daron Haddock, permit supervisor, at (801) 538-5325 or, Angela Nance, bond coordinator, at (801) 538-5264.

Sincerely,


John R. Baza
Director

an
Enclosures

Original Surety Bond
Findings Document
Permit

cc: Price Field Office w/o
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| City, State | 175 East 400 South, Ste 900 | |
| | Salt Lake City, UT 84111 | |

PS Form 3800, June 2002

See Reverse for Instructions