

**ANDALEX  
RESOURCES, INC.**

45 WEST 10000 SOUTH, STE 401  
SANDY, UTAH 84070  
PHONE (801) 568-8900  
FAX (801) 568-8930

Douglas H. Smith  
President

December 18, 2003

**Via First Class Mail**

Pamela Grubaugh-Littig  
Permit Supervisor  
Division of Oil, Gas & Mining  
Department of Natural Resources  
1594 W. North Temple, Suite 1210  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

**Re: Ownership and Control Update**

**ANDALEX Resources, Inc.  
GENWAL Resources, Inc.  
WEST RIDGE Resources, Inc.**

Dear Ms. Grubaugh-Littig:

This letter is submitted to provide you with update information concerning the ownership and control of the following:

**ANDALEX Resources, Inc.**

Mine: Wildcat Loadout  
Permit No.: C/007/033

Mine: Centennial  
Permit No.: C/007/019

**GENWAL Resources, Inc.**

Mine: Crandall Canyon  
Permit No.: C/015/032

**WEST RIDGE Resources, Inc.**

Mine: West Ridge  
Permit Application No.: C/007/041

*Incoming  
C/007/019 ✓  
Copy C/007/033  
Copy C/007/041  
Copy C/015/032  
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DIV. OF OIL, GAS & MINING

Ms. Pamela Grubaugh-Littig

December 18, 2003

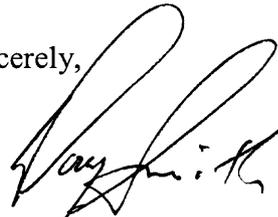
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Subsequent to our submission of ownership and control materials in August of 2002, a change has occurred in the ownership structure of ANDALEX Resources, Inc. The change relates to one corporate entity in ANDALEX'S ownership chain. In order to reflect this change in ownership, I am enclosing two (2) revised pages for use in connection with each of the permits identified. These pages are identified as page 4 of 8 and page 5 of 8.

There has been no change in the operator/permittee of any of these operations or in the ultimate ownership of either entity. Except as shown in the attachments, there have been no other changes in the information as contained in the materials on file with the Division. We hope this information will allow you to keep you files current.

Please feel free to contact either me or any of the individual operations directly should you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas H. Smith". The signature is fluid and cursive, with the first name being the most prominent.

Douglas H. Smith, President

ANDALEX Resources, Inc.  
GENWAL Resources, Inc.  
WEST RIDGE Resources, Inc.

DHS/jse

**ANDALEX INVESTMENTS BV**

Directors: MeesPierson Trust BV  
Attn: Robert Stroeve  
Blaak 16, P.O. Box 548  
3000 AM Rotterdam, Netherlands  
(31-10) 403-5800  
Assumed this Position: Business Entity

Ian Buchanan  
66 Merrion Square  
Dublin 2  
Ireland  
(011) 353-1-6620390  
Assumed this Position: 04-08-91

Stockholders: Misland (Cyprus) Investments Limited  
1<sup>st</sup> Floor, Lazaros Centre  
Office 101-102  
9 Arch Makarios Avenue  
Larnaca, Cyprus P.C. 6017  
00357 24 822 460  
Assumed this Position: 10-14-03  
Percentage of Ownership: 99.9%

A&A Investments Ltd.  
"Overbay," 106 Pitt's Bay Road  
Pembroke, HM 11  
Bermuda  
(441) 295-4537  
Assumed this Position: 01-19-01  
Percentage of Ownership: 0.1%

**(Revised as of December, 2003)**

## MISLAND (CYPRUS) INVESTMENTS LIMITED

Directors: Ian Buchanan  
66 Merrion Square  
Dublin 2  
Ireland  
(011) 353-1-6620390  
Assumed this Position: 10-14-03

Chrysanthi Coucouni  
1<sup>st</sup> Floor, Lazaros Centre  
Office 101-102  
9 Arch Makarios Avenue  
Larnaca, Cyprus P.C. 6017  
00357 24 822 460  
Assumed this Position: 10-14-03

Koulla Kyriakou  
1<sup>st</sup> Floor, Lazaros Centre  
Office 101-102  
9 Arch Makarios Avenue  
Larnaca, Cyprus P.C. 6017  
00357 24 822 460  
Assumed this Position: 10-14-03

Peter Rochow  
66 Merrion Square  
Dublin 2  
Ireland  
(011) 353-1-6620390  
Assumed this Position: 10-14-03

Tasos Coucouni  
1<sup>st</sup> Floor, Lazaros Centre  
Office 101-102  
9 Arch Makarios Avenue  
Larnaca, Cyprus P.C. 6017  
00357 24 822 460  
Assumed this Position: 10-14-03

Stockholder: A&A Investments Ltd.  
"Overbay," 106 Pitt's Bay Road  
Pembroke, HM 11  
Bermuda  
(441) 295-4537  
Assumed this Position: 10-14-03  
Percentage of Ownership: 100%

(Revised as of December, 2003)