



Incoming  
OK 5/15/0032

May 13, 2008

Utah Division of Oil, Gas & Mining  
Attn: Daron Haddock

Gentlemen:

Intermountain Power Agency has been required to post reclamation bonds in regard to East Mountain Drill Pads, Crandall Canyon Mine and SITLA Drillhole Access Road in the total amount of \$407,275. US Treasury Securities, specifically, US Treasury Notes 2 ¼ % of 4/30/2010, are in the possession of Wells Fargo Bank, to be pledged for that purpose. It is my understanding that Wells Fargo personnel and Angela Nance of your office have been communicating about the appropriate documentation to reflect that pledge. As soon as Ms. Nance and Wells Fargo can agree on the documentation, the process will be completed.

Since Wells Fargo deals with such pledges on a continuing basis with your office as well as other government offices, I'm confident this should be accomplished without undue delay.

If there is something I can do to expedite the process, I'd be happy to do it.

Thanks for your help.

  
Allyn J. Orme  
Treasury Manager

RECEIVED

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