

0013

February 10, 1986

TO: Coal File

FROM: Pamela Grubaugh-Littig, Reclamation Engineer *pgl*

RE: Real Property Posted as Collateral, Summit Coal Company, Blackhawk Mine, INA/043/001, Summit County, Utah

Mr. John L. Margetts and Mr. William Pulsipher came to the Division on February 7, 1986 to discuss using real property as collateral for the surety obligation for Summit Coal for the Blackhawk Mine. Mr. Margetts has property located by Heber City that he wishes to post as surety. I gave him a copy of the requirements from the coal regulation (UMC 800.21[c]) and a copy of the Collateral Bonding and Indemnity Agreement form.

He stated that he has had an appraisal done on the property. He said that the value is about \$2,000/acre and he owns 200 acres.

He said he will submit all of the information to the Division soon.

Mr. Margetts phone number is 972-4488 (work).

btb
cc: Mark Moench
Lowell Braxton
Sue Linner
9075R-33

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