Mine file BlackHawk 043/001
cc L.P.B
D. Hodduck/Norton

0001

Dianne

re Minimum bid Summit Minerals Inc.

There are no open portal and other types of health/safety concerns at Summit Minerals location. Randy feels that any reclamation to performance standards will be expensive: minimum of $ 80,000.

I'd set a minimum bid of $ 80,000 for the 52.89 acre sale. Failure to sell at that level will give the property to Utah for

a) possible re sale

b) exchange to the Bayers for performance standard reclamation to be negotiated on the Summit Minerals site.

If the min bid of $ 80,000 is acceptable, please advise. We need to appraise Ralph Finlayson Today.

Thx

Lowell 9-10-90

approve minimum bid of $80,000
DR Nelson 9-10-90