• Commitments Exchanged
• Journal Entry
• Thoughts & Ideas
• Agendas (telephone, meetings)
• Conversations

MONTH Sept YEAR 94

DAILY RECORD OF EVENTS

SAMPLE FORM 26 DATE

- will sell magnetite to Geneva (possibly)?
- has a partner selling fluorospar currently to Geneva + may be the contact to sell magnetite to Geneva also.
- Terry owes BLM $875 on a road in Bromide Basin area (trespass issue) Terry Johnson + 3 Terry Bros involved
- have a loan pending now, funds available Wednesday?
- will be hauling ore off the mine site now + for next couple mths (not started yet.) to Milford site for processing.
- @ 1 million board feet Englemann Spruce on 86 Acres $300,000 value (Bromide Basin claims). May log property this fall if possible.

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SEPTEMBER 1994

DAILY RECORD OF EVENTS

26 MONDAY 269th Day 96 Left Week 39

(8:30 - 5:20)

"NOTES FROM DOGM OFFICE MTG."

(1:30 - 2:30) Ben Terry Phoenix Mining LLC

Milford site: 400-500,000 T magnetite use magnetic concentrator

1.5% copper/ton ($10-12/T copper) @ 1 mill T copper tails

- cleaned out concrete ponds + want to start placer washing.
- another company wants to participate (local company) conditioned upon [illegible]
- Steve McNeal + Lyle Stott have been down recently to review site.
- ore is already there in the tailings
- thiorea or sulfuric acid vat leach proposed
- same circuit as in oil wells to pump plastic "mud" from ponds ($20 million in copper to be extracted)
- @ 192 mile haul from mine to Milford. (Bromide Basin Henry Mtns. area)
- ½" minus conc. onsite, then trommelle + milled to 200 mesh at Milford
- gravel screened + sized + sold locally.
- residue from leach circuit to be sold as sulfate fertilizer in washington state or neutraly and stockpiled onsite.
- some pcb contaminants from some transformers
- Canadian owner of millsite ($15-100 fee to clean up contamination)
- left over flotation reagents are also a concern
- taking all scrap off the site now + using very little themselves
- will set up a lab at millsite

Mr. Terry has volunteered to clean up as part of their activities.

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