NEVADA STAR
Resource Corp.

M/001/039

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DIV. OF OIL, GAS & MINING

January 30, 1998

Mr. Wayne Hedberg
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P.O. Box 145801
SLC, Utah 84114-5801

The following is the required annual report for Mine No. M/001/039, the OK Copper Mine.

As you may be aware, the OK Project is now a joint venture between Centurion Mines Corporation (CTMC) and Nevada Star Resources Corporation (NSRC). Nevada Star has assumed the operator position and all permits are being transferred into their name.

I. General Information:

1) Report Time period- 1/97 to 12/97

2) DOGM File Number- M/001/039

3) Mine Name- OK Mine

4) Minerals Mined - Copper

5) Mine Type- Open Pit

6) Legal Description of lands affected- SE1/4, NW1/4, Section 7, T27S, R11W, SLB&M.

7) Operator- Nevada Star Resource Corporation

8) Address- 10735 Stone Ave North
Seattle, WA 98133

9) Company Representative-
Rick Havenstrite
2113 N. Cottontail
Cedar City, Utah 84720

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II. Mining and Reclamation

1) The mine was active during the past year

2) No minerals produced, just site work

3) 4.9 acres disturbed

4) description of work- Topsoil removal and site work in preparation of the large mining operation to ensue.

5) No reclamation occurred except trash pick-up and disposal.

6) Total disturbed is 4.9 acres to date.

7) This year, construction should commence under a large mine permit

IV. Signature

Rick Havenstrite
Title- Agent
Date - 1/30/1998

Rick Havenstrite