GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining
JOHN R. BAZA
Division Director

March 25, 2010

Federal Deposit Insurance Corporation
Depositor Services
40 Pacifica
Irvine, California 92618

Subject: Status of Certificates of Deposit and Letter of Credit; Murray Concrete, Wasatch Mountain Excavating, and Bonneville Quarries; Murray Mine, Elite Rock West Quarry, and Grouse Creek Quarry; S/003/0081, S/049/0050, and M/003/0031; Box Elder and Utah Counties, Utah

Dear Sir or Madame:

Barnes Banking Company of Kaysville, Utah, was closed on January 15, 2010, by the Utah Department of Financial Institutions, which appointed the Federal Deposit Insurance Corporation as receiver.

The Utah Division of Oil, Gas and Mining (Division or DOGM) requests information as discussed below about the following certificates of deposit:

Account Number	Owner	Principal Amount	DOGM Permit
559218425	Murray Concrete, Inc.	$7000.00	S/003/0081
39285812	Wasatch Mountain Excavating	$10,000.00	S/049/0050
039259775	Wasatch Mountain Excavating	$10,000.00	S/049/0050

These certificates of deposit are being held as reclamation sureties for the referenced mine sites as required by Utah law, and while ownership of the certificates remains with the owners, the Division has administrative hold letters requiring the Division's approval before the money may be released to the owners. Copies of these letters are enclosed.

The money from these certificates of deposit needs to be transferred to other banks.

Please confirm that you have record of these certificates and whether the money from these accounts is still in place. We also need to know how the money can be transferred to other banks.

1594 West North Temple, Suite 1210, PO Box 145801, Salt Lake City, UT 84114 -5801
telephone (801) 538-5340 • facsimile (801) 359-3940 • TTY (801) 538-7458 • *www.ogm.utah.gov*

UTAH DNR OIL, GAS & MINING

In addition to these certificates, Barnes Bank furnished irrevocable letter of credit number 031-35012699 in favor of the Division and of the U. S. Department of the Interior, Bureau of Land Management, as a reclamation surety for the Grouse Creek quarry operated by Bonneville Quarries, Inc., in the amount of $18,700.00. Is this letter of credit still valid?

If you have questions about this letter or need further information, please contact me at 801-538-5261 or by electronic mail at paulbaker@utah.gov, or Penny Berry at 801-538-5291 or by electronic mail at bondcoordinator@utah.gov. A copy of this letter will also be sent by electronic mail. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb
Enclosure: Copies of Administrative Hold Letters and LOC
Cc: opie_abeyta@blm.gov
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