S/003/0029
Task # 3287
CC: Lynn

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January 14, 2010

To Lynn Kunzler
State of Utah
Dept. of Natural Resources
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Subject: Increasing Reclamation Bond Surety on Kennecott #1 Quarry S/003/0029
Box Elder County, Utah.

Dear Mr Kunzler:

per my conversation with you this morning, I will complete the necessary surety in the amount of $6,600 for the 5-year escalation, before we resume any work on the quarry, by May 2010.

I appreciate your willingness to work with me on this matter.

Sincerely,

James C Peterson

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JAN 19 2010
DIV. OF OIL, GAS & MINING

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