~~Mary Ann~~ → Daron/Joelle

S/003/055 *
M/003/060
S/003/062

I & P Investments
10517 NE 50th Avenue
Vancouver, Washington 98686

Mr. Lowell Braxton
State of Utah
Division of Oil, Gas and mining
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Re: S/030/062

Dear Mr. Braxton,

I & P Investments owns and operates quartzite quarry operations in Box Elder County. Rock is currently being quarried at Green Peak, under permits from the BLM and DOGM. Applications are pending for expanded operations at Green Peak, and at Clarks Basin Mine, also in Box Elder County.

As part of the business, I & P Investment stores and ships material from the mines at an off site location in Park Valley, Utah. The material is stored there for security purposes, and mine workers stay on site seasonally. This Park Valley site has previously been permitted as a small mining operation, and as such, the previous operator, Interstate Rock Quarries has paid annual fees for the site.

We have recently reviewed the site and its permits. We believe the permit S/030/062 is no longer needed as our operation at the Park Valley site does not conduct mining at the site and is therefore not subject to permit requirements. Under State rules, R647-1-106 specifically excludes "off-site operations and transportation" from the definition of mining. The Park Valley site is not at or adjacent to any quarry, and it is primarily used for storage and transportation.

We are therefore not providing annual notice, transfer of operator documentation or annual fee for this site. Please advise if you do not concur with our interpretation. ✓

Please contact me or Cindy Emmons at 801-273-1974 if you have any questions.

Sincerely,

Michael J. Pauletto

Michael J. Pauletto
Managing Partner

cc: Dennis Jorgensen

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DIV. OF OIL, GAS & MINING