GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 11, 2014

Dan Hunter
Far West Bank
82 West Main Street
Price, Utah 84501

Subject: Authorization for Transfer of Reclamation Surety, Certificate of Deposit, Miracle Rock Mining and Research, The Rockland Mine, M/015/0040, Emery County, Utah

Dear Mr. Hunter:

Far West Bank is presently holding certificate of deposit for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the School and Institutional Trusts Lands Administration as a form of reclamation surety for Miracle Rock Mining and Research, The Rockland Mine.

The Division understands that Far West Bank has been acquired by Cache Valley Bank. This letter authorizes you to transfer the money from the certificate of deposit at Far West Bank to a certificate of deposit at Cache Valley Bank. No funds may be transferred to Miracle Rock Mining and Research at this time.

When this transaction has been completed, please supply the Division with the signed original CD Agreement letter, a copy of the deposit and/or book entry and documentation showing a hold is in place.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:whw:pb
cc: David Taylor, Miracle Rock (david@livearth.com)
John Blake, SITLA (jblake@utah.gov)
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