This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
GOLDTERRA, INC	BLACK KNIGHT	S150078

DUE DATE	ANNUAL FEE	AMOUNT DUE
01/31/2012	$ 150	$ 150

[X] FEE ENCLOSED [ ] FEE NOT ENCLOSED*

Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work.

Forms and other permit-related information are available on the Web at http://ogm.utah.gov/minerals or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

RECEIVED
JAN 25 2012
DIV. OF OIL, GAS & MINING

Please make check payable to:
Division of Oil, Gas and Mining

GOLDTERRA INC.
P.O. BOX 783
PRICE, UT 84501-0783

WELLS FARGO BANK, N.A.
www.wellsfargo.com
31-297/1240

2222

1/17/2012

PAY TO THE ORDER OF DIVISION OF OIL GAS AND MINING $ **450.00

Four Hundred Fifty and 00/100********** DOLLARS

DIVISION OF OIL GAS AND MINING
1594 West North Temple-Suite 1210
P.O. Box 145801
Salt Lake City, UT. 84114-5801

ORIGINAL CHECK
ROUTED TO ACCOUNTING

MEMO PERMIT'S#S150078,#S150077,#S150080

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