ACT/017/001

May 5, 1977

Memo to File:

On May 4, 1977, J.R. Rookstool talked to Brian Buck about the recent transaction between the parties involved in the Shootering Canyon operation. The major points of the discussion were:

1) On April 1, 1977, Plateau Resources Ltd. acquired all control of the Hydro-Jet properties in Utah.

2) The Hydro-Jet mill license was renewed to Hydro-Jet by NRC.

3) Plateau has completed negotiations and filing with the NRC preparatory to acquiring the Hydro-Jet Mill license.

4) Woodward-Clyde Consultants have been hired by Plateau to do the mill site investigations in the Shootering Canyon and Blanding areas.

5) J.R. Rookstool is now employed by Plateau in Grand Junction, Colorado. His new phone number is 245-4808.

6) Nuclear Assurance Corporation is now only involved as a consultant to Plateau in land acquisition and exploration.

BRIAN W. BUCK
ENGINEERING GEOLOGIST

/tlb