Mine file(s)
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August 21, 1989

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DIVISION OF
OIL, GAS & MINING

HAND DELIVERED

Mr. Lowell Braxton
Associate Director, State of Utah
Department of Natural Resource
Division of Oil, Gas & Mining
Three Triad Center, Suite 350
Salt Lake City, UT 84180-1203

RE: Plateau Resources Limited/Nuclear Fuel Service, Inc. Transfer of Notice of Intention, Large Mining Operations

Dear Mr. Braxton:

By letter of August 9, 1989, Plateau Resources Limited ("Plateau") and my client, Nuclear Fuel Services, Inc. ("NFS"), submitted to you Transfers of Notice of Intention, Large Mining Operations, covering the Tony M and Lucky Strike Mines (Act/017/001) and the Frank M Mine (Act/017/017). Although the Division of Oil, Gas & Mining has authority to approve the transfer, the amount and form of the reclamation surety must be approved by the Board of Oil, Gas & Mining. The matter is on the agenda of the Thursday, August 24, 1989 meeting.

The reclamation surety posted by Plateau is $140,637.58 for the Tony M and Lucky Strike Mines and $36,619.00 for the Frank M Mine, a total of $187,256.58. NFS has deposited in excess of that amount in our Escrow Account. My escrow instructions are to promptly pay to DOGM the surety amount approved by the Board during the hearing.

If you have any questions regarding the request for transfer, please feel free to call.

Yours truly,

F. Alan Fletcher

F. Alan Fletcher

FAF/lh
1235.01
cc: Mr. Paul F. Schutt
Oliver C. Murray, Jr., Esq.