Nuclear Fuel Services, Inc.
3945 Holcomb Bridge Road
Suite 202
Norcross, GA 30092
(404) 662-8405
FAX: (404) 662-8415

Paul F. Schutt
Chairman

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FEB 04 1991
OIL, GAS & MINING

January 31, 1991

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Re: Annual Reports for Tony M/Lucky Strike Mine, Number M/017/001, and Frank M Mine, Number S/017/017

Gentlemen:

Enclosed for your information are copies of the Annual Report of Mining Operations for the Tony M/Lucky Strike Mine and Frank M Mine referenced above.

Sincerely,

NUCLEAR FUEL SERVICES, INC.

Paul F. Schutt
Chairman & Chief Executive Officer

PFS:lwb

Enclosures

S 44

FORM MR-AR
(Revised 12/90)

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FEB 04 1991
DIVISION OF
OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) 01/90 To (mo./yr.) 12/90

2. DOGM File Number (original notice): M / 017 / 001

3. Mine Name: Tony M/Lucky Strike Mine

4. Legal Description (Location of Lands Affected):

   SE 1/4, SW 1/4, Section 16, Township 35S, Range 11E

   NE 1/4, NW 1/4, Section 21, Township 35S, Range 11E

   NW 1/4, NE 1/4, Section 21, Township 35S, Range 11E

5. Mineral(s) Mined: Uranium

6. Name of Operator or Company: Nuclear Fuel Services, Inc.

7. Permanent Address: 3945 Holcomb Bridge Road
   Suite 202
   Norcross, Georgia 30092

8. Company Representative (or designated operator):

Name: Frederick M. MacDonald, Esq.

Title: Attorney

Address: Pruitt, Gushee & Bachtell, Suite 1850
Beneficial Life Tower, Salt Lake City, Utah 84111

Phone: (801) 531-8446

[X] Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes [ ] No [X]

2. If active, how much ore or mineral was mined? N/A

3. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.

Development drilling was performed along existing surface roads. About 0.10 acres or less was disturbed around drill hole sites. Disturbed ground was returned to natural contours. It is being revegetated.

4. Briefly describe the reclamation work performed during the past year. This description should include acreage reclaimed, methods employed, and an evaluation of the results.

None

5. What was the total unreclaimed acreage at years end? Approximately 52 acres.

6. Briefly summarize mining and reclamation planned for the upcoming year.

None

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.

2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): Paul F. Schutt

Title of Operator: Chairman and Chief Executive Officer

Signature of Operator:

Date: January 31, 1991

jb
MNMR-AR