plateau resources limited
877 N. 8th W.
Riverton, WY 82501
phone (307) 856-9271
fax (307) 857-3050

* M/017/001
S/017/017
M/037/040

January 7, 2004

Mr. D. Wayne Hedberg
Permit Supervisor
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West Temple, Suite 1210
P.O. Box 145801
Salt Lake City, UT 84114-5801

Re: Annual Reports for Tony M/Lucky Strike, Frank M, Wood Complex and Velvet Mine for the year 2003.

Dear Mr. Hedberg:

Please find enclosed the completed annual reports for the Tony M/Lucky Strike Mine No. M170001, Frank M. Mine No. S170017, Wood Complex, Mine No. S370090 and Velvet Mine No.M370040.

As you are aware of, the Velvet and the Frank M. mines have been reclaimed and the Tony M. mine is the final stages of being reclaimed. The reports reflect this activity.

Please contact me if you have any questions in regards to these submittals.

Yours truly,
Plateau Resources, Ltd.

Daniel Arima

Daniel Arima
Environmental Coordinator

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FORM MR-AR
(Revised 2/2001)

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. *General Information*

1. Report Time Period: From (mo./yr.) 01/2003 To (mo./yr.) 01/2004
2. DOGM File Number (Mine No): M /170 / 001
3. Mine Name: Tony M / Lucky Strike
4. Mineral(s) Mined (or permitted to mine): Uranium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):

NW1/4 NW 1/4, SW 1/4 (NW1/4), SW 1/4 (SE1/4), Section 16, Township 35S, Range 11E
____ 1/4, ____ 1/4, SE 1/4 (SW1/4), Section 16, Township 35S, Range 11E
NW1/4 NW1/4 NE 1/4, NE 1/4 (NW1/4), NE 1/4 (SW1/4), Section 21, Township 35S, Range 11E

7. Name of Operator or Company: Plateau Resources, Ltd.
8. Permanent Street Address: 877 N. 8th W.
   City, State, Zip: Riverton, WY 82501
   Phone: (307) 856 - 9271 Fax: (307) 857-3050
9. Company Representative (or designated operator):
   Name: Daniel Arvina
   Title: Environmental Coordinator
   Business Address: 877 N. 8th W.
   City, State, Zip: Riverton, WY 82501
   Phone: (307) 856-9271 Fax: (307) 857-3050
   ☐ **Please check if any of the above information has changed since previous year.**

II. *Mining and Reclamation*

1. Was there any mine related activity during the past year? Yes ☒ No ☐
2. If no - what was the last year of activity? ____
3. If yes - how much ore or mineral was mined? 0

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1/28/04

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.

In Process of reclaiming the mine.

5. How much **additional acreage** was disturbed during the past year? 0

6. How much acreage was **reclaimed** during the past year? _____

7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

Reference 11/24/03 letter from Craft to Munson.

8. What is the **total disturbed acreage of entire project** at years end? 33.4

9. Briefly summarize any mining and/or reclamation plans for the upcoming year.

Complete reclamation

NOTE: Section III., "Additional Information" applies only to **large mining operations.**

III. *Additional Information - R647-4-121.2 and .3*

1. **The operator shall include an updated map depicting surface disturbance and reclamation performed during the year**, prepared in accordance with Rule R647-4-105.

2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. *Signature Requirement*

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): Daniel Avina

Title of Operator: Environmental Coordinator

Signature of Operator: Daniel Avina

Date: 1/7/04

jb
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plateau resources limited
877 N. 8th W.
Riverton, WY 82501
phone (307) 856-9271
fax (307) 857-3050

November 24, 2003

State of Utah
Department of Natural Resources
Division of Oil and Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801
Attn: Mr. Tom Munson

Re: Tony M/Lucky Strike Mine, M/017/001 and Frank M Mine, MS170017, Site Inspection

Dear Mr. Munson:

On November 19, 2003, Wayne Hedberg, Tom Munson, Jim Butt and myself inspected the reclamation activities completed for the Tony M, Luck Strike and Frank M mine sites. The Lucky Strike and Frank M mine sites have completed all dirt reclamation, ripping and seeding. Plateau Resources Limited (PRL) requests that the reclamation bond for both the Frank M and Lucky Strike be reduced to only seeding should the vegetation not grow in the next 3 years. Attached is a copy of the tag from one of the seed mix sacks utilized in the Frank M and Lucky Strike seeding.

The Tony M mine site reclamation completed and inspected during the site visit consisted of the following: (also see attached 04/01/96 RECLAMATION ESTIMATE with notes)

Activity	$	Inspection	Amount for Release($)
Demolish/disposal	51,595	Completed, 100%	51,595
Regrade ore stockpiles	4,462	Completed, 2/8 or 25%	1,115
Regrade waste dumps	4,791	Completed, 100%	4,791
Bulkhead portals	7,200	Completed, 100%	7,200
Backfill portals	1,800	Completed, 100%	1,800
Grade processing area	6,327	Completed, 100%	6,327
Remove trash	1,596	Completed, 90%	1,436
		Total	$74,264

PRL requests that the reclamation bond, for the Tony M mine site, be reduced by the above amount including the appropriate reduction for supervision and contingency. Reclamation work is continuing at the site. Should you have any questions please contact me at (307) 856-9271.

Sincerely,
Plateau Resources Ltd.

Fred Craft

Fred Craft

Attachment (2)

cc: Jim Butt
Buzz Rakow, BLM Hanksville Office
File