STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Dianne R. Nielson, Ph.D., Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

June 26, 1984

Mr. Fred Gerdeman
Governmental Affairs Supervisor
Plateau Resources, Ltd.
772 Horizon Drive
Grand Junction, Colorado 81501

RE: Reclamation Surety
Uranium Project
ACT/017/001
ACT/017/016
ACT/017/017
Garfield County, Utah

Dear Mr. Gerdeman:

This letter is to inform you of the renewal of a reclamation surety. A surety contract for this operation was approved by the Board of Oil, Gas, and Mining, July 30, 1979, for $792,000.

You presently have a letter of credit filed with the NRC for $1,759,000. The Division does not have a memorandum of understanding recognizing one bond for reclamation with this Federal agency and therefore, double bonding for reclamation occurs. This letter of credit does need renewal as a condition of the original approval, however.

I am sending you a copy of a contract approved by the Board for which you may wish to pattern a new contract. There are other forms of bonding available including: a corporate surety, an automatically renewable certificate of deposit, letter of credit, cash, U.S. Treasury bonds, or an escrow account.

Please call me as soon as you can about this. Thank you.

Sincerely,

Pamela Grubaugh-Littig

Pamela Grubaugh-Littig
Reclamation Engineer

PGL:grc
94060

cc: Jim Smith, DOGM