GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 21, 2014

Certified Return Receipt
7011 2970 0001 8827 9549

Jim Porter
Cosmic American Rare Earth Inc.
9101 West Sahara Avenue, Suite 105–F9
Las Vegas, Nevada 89117

Subject: Notice of File Closure and Release of Reclamation Surety, Cosmic American Rare Earth, Inc., WOW Claim, S/023/0110, Juab County, Utah

Dear Mr. Porter:

The referenced Notice of Intention to Conduct Mining Operations, located in Juab County, Utah, will now be closed and the file retired. The site was inspected on March 11, 2014, and it was determined that reclamation has been satisfactorily completed. The Division hereby releases you from further reclamation responsibilities at this site.

The enclosed check in the amount of $7908.88 represents the remaining balance of the reclamation surety plus accrued interest. The Division is also returning your original reclamation contract for your disposal or records.

Please contact Wayne Western at 801-538-5263 or me at 801-538-5261 if you have any questions or concerns regarding this action. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:whw:pb
ENCLOSURES: Check, Original Reclamation Contract
cc: Duane Bays Fillmore BLM (dbays@blm.gov)
P:\GROUPS\MINERALS\WP\M023-Juab\S0230110-WowClaim\final\RETIRE-5735-07212014.doc

This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

Mine Permit Number S/023/0110 Mine Name Wow Claim
Operator _____ Date Sent July 21 2014
TO _____ FROM _____

__CONFIDENTIAL X BOND CLOSURE __LARGE MAPS __EXPANDABLE
__MULTIPUL DOCUMENT TRACKING SHEET __NEW APPROVED NOI
__AMENDMENT _OTHER _____

Description YEAR-Record Number

__NOI __Incoming X Outgoing __Internal __Superceded
Notice of File Closure 2014-07212014

__NOI __Incoming __Outgoing X Internal __Superceded
Bond File 2014-07212014

CONFIDENTIAL

__NOI __Incoming __Outgoing X Internal __Superceded
Bond File 2014-07212014

__NOI __Incoming __Outgoing __Internal __Superceded

__TEXT/ 81/2 X 11 MAP PAGES __11 X 17 MAPS __LARGE MAP

COMMENTS: _____

CC: _____