M0270006
cc: John

HSBC

0005
125857

DATE OF AMENDMENT: 17DEC2009	CREDIT NUMBER: ISSUED ON : 19NOV2004
BENEFICIARY: STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING (CONTINUED BELOW)	APPLICANT: GRAYMONT WESTERN US INC. 3939 SOUTH 700 EAST SUITE 301 SALT LAKE CITY, UT 84107
ADVISING BANK: . .	DC AMOUNT: USD 3,885,792.00 THIS AMENDMENT (NO. 011) FORMS AN INTEGRAL PART OF THE ABOVE MENTIONED DOCUMENTARY CREDIT AND MUST BE ATTACHED THERETO.

INCREASE DC AMOUNT BY USD 916,618.00
TO A NEW AMOUNT OF USD 3,885,792.00
USD THREE MILLION EIGHT HUNDRED AND
EIGHTY FIVE THOUSAND SEVEN HUNDRED
NINETY TWO.00 ONLY

AMEND ADDITIONAL CONDITIONS AS FOLLOWS:

INSERT:
ALL OTHER TERMS OF THE CREDIT REMAIN UNCHANGED

THIS AMENDMENT CONSISTS OF 1 PAGES

****

AUTHORIZED SIGNER

AUTHORIZED SIGNER

V011.01-1

RECEIVED
DEC 21 2009
DIV. OF OIL, GAS & MINING