5/027/057

October 19, 1999

Walt Phelps
Bureau of Land Management
Box 45155
Salt Lake City, Utah 84145-0155

Re: Ebony & Ivory Mining Claim UMC# 337569

Greetings,

I spoke with Tom Munson of the Department of Natural Resources Division of Oil, Gas, Mining in September and we discussed all of the permit, holding fees from the Department of Natural Resources and the B.L.M.. It has occurred to me that with the above costs and office expenses it is simply not economically feasible to plan any development of this property.

We have not done any work on the property since it was purchased in 1994, but the previous owner had done work before our purchase. Considering the minor nature of the previous work it would seem that no restoration would be required by the previous owner. We wish to terminate our mining claim on this property.

I have just realized that we have paid an advance holding / maintenance fee to the B.L.M. for the year 2000 and would appreciate a return of that fee so we can close that case.

Sincerely,

Gary Mullard

Gary Mullard
President

lw

CC Tom Munson - St. of Utah PO Box 145801 S.L.C., Utah 84114-5801

OCT 21 1999
DIV. OF OIL, GAS & MINING

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