SPEED MESSAGE

TO
MR. MIKE SHAW
UTAH INDEPENDENT BANK
BOX I, 55 SOUTH STATE
SALINA, UTAH 84654

FROM
DIVISION OF OIL, GAS & MINING

(M/039/002)

SUBJECT IRREVOCABLE LETTER OF CREDIT — REDMOND CLAY & SALT CO.
#: 25-16255-7

DATE DECEMBER 2, 1991

PURSUANT TO A RECENT TELEPHONE CONVERSATION WITH MR. NEIL BOSSHARDT OF REDMOND CLAY AND SALT COMPANY, IT HAS COME TO OUR ATTENTION THAT THE ILOC #25-16255-7 WAS PREPARED IN ERROR. THE TOTAL AMOUNT OF SURETY SHOULD BE CHANGED FROM $226,000 TO $228,100. WE HAVE ENCLOSED THE ORIGINAL ILOC AND HAVE BEEN ADVISED BY MR. BOSSHARDT THAT A REPLACEMENT ILOC WILL BE PREPARED AND FORWARDED TO THIS OFFICE IMMEDIATELY. THANK YOU FOR YOUR ASSISTANCE IN THIS REGARD.

SIGNED D. WAYNE HEDBERG

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