Mine file

State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Norman H. Bangerter
Governor
Dee C. Hansen
Executive Director
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355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

May 30, 1991

Mr. E. Steele McIntyre
P. O. Box 20
Eureka, Utah 84628

Dear Steele:

Re: Bonding History, Barrick Mercur Mine, M/045/017, Tooele County, Utah

Attached, pursuant to your request, is a bonding history of the Barrick Mercur Mine.

In reviewing this history, you will note that from October 31, 1981 through September 19, 1985, Getty Minerals and its successor, Barrick, operated under a reclamation contract, while subsequent to September 11, 1985, Barrick has operated under a self bond.

The term "Reclamation Contract" referenced above was used interchangeably with "Self Bond" by the Division in the early to mid-l980s.

Your recollection of the Board granting a self bond to Getty in the early l980s is correct.

Should additional information be required, please advise.

Sincerely,

Lowell

Lowell P. Braxton
Associate Director, Mining

vb
Attachment
cc: D. Nielson
W. Hedberg
MI78/114

an equal opportunity employer

Barrick Mercur

M/045/017

Bonding

Getty Minerals is a subsidiary of Texaco Producing, Inc.
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1	Getty Minerals	Reclamation Contract	$1,170,779	10/13/81
	*4/1/82 Memo to file:	Stated acreage increased from 272 acres to 475 and the bond should be increased to $3,133,596 for 10 year inflation.		
	9/22/82:	Getty Mining Company requested a determination of self-bonding and submitted criteria supporting such request.		
	1/18/83 Memo to file:	Stated bond should now be increased to $5,745,331 to 1992 $'s.		
2	Getty Minerals	Reclamation Contract	$6,691,331	4/28/83

Barrick Gold Mines acquired Mercur mine from Getty Gold Mines and replaced Reclamation Contract with self bond 9/19/85.

3	Barrick Mercur	Self Bond (3,103,374 permit plus 1,094,219 dump leach)	$4,197,593	9/19/85
4	Barrick Mercur	Self Bond (461 proposed acres plus 97 previous)	$6,657,000	12/86
	1/24/89 memo to file:	Indicates acreage increased from 1239 to 1674.		
5	Barrick Mercur	Self Bond (1719 acres)	$8,808,891	8/16/90

M045017.1