m/049/009

Chief Consolidated Mining Co.

500 FIFTH AVENUE
SUITE 1021
NEW YORK, NY 10110

LEONARD WEITZ
Chairman and President

(212) 354-4044
FAX (212) 354-4412

March 13, 2001

Mr. Lowell P. Braxton
Division Director
State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801

Dear Mr. Braxton:

Enclosed please find the document relating to the Reclamation Surety for the Burgin Mine Site which has been executed by Paul Spor as Executive Director of Tintic Utah Metals, LLC, and me as President of Chief.

I very much appreciate your consideration and patience in finalizing the placement of the Surety.

Sincerely,

Leonard Weitz

Enclosure

RECEIVED
MAR 14 2001
DIVISION OF
OIL, GAS AND MINING