M/053/005

fax (801) 359-3940

1/22/93

To: Wayne Hedberg

From: John Badger, atty (for Tenneco)

Subject: Mod'n of Legal Descr. Dist'd Acreage
TMC-Utah's Goldstrike Mine
Recl. Bond.

Sorry you had difficulty contacting me. I am no longer an employee of Tenneco, but in respect of referenced matter am assisting on consulting basis.

I am contacting Aetna today. I will send it the 10/21/92 version of bond GIS 33324-2-92 re permit M/053/005 and inquire what approvals it needs to give and proceed to secure them.

In the interim please mail to me 2 clean photocopies of your 10/21/92 updated bond ("382 acres") with legal descrip attmt & Recl. contract. Thanks

JMBadger

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Jan 22, 1992

Aetna Commercial Insurance
Division
Houston, Tx

re: Tenneco Inc
Reclamation Bond
Aetna Bond
61S 33324-2-92
(to repl. 61S 33324-2-91)

Attn: Phyllis Kaufman

Dear Ms Kaufman

I'm doing consulting work for Tenneco Inc to "button up" the change of the referenced bond. Please pardon my informal communication.

Tenneco has, over the past several months, attempted to transfer the Goldstrike mine (to which bond relates) and the bond/reclamation contract from Tenneco Minerals Co. to Tenneco Minerals Co - Utah. In working with the Utah Div. of Oil, Gas & Mines, Mr Wayne Hedberg of that dept indicated the Div'ns desire to use this opportunity to update the bond's statement of currently disturbed acreage

1/22/93

and the property's legal description. Since these changes involve non-substantial changes to the bond, but are changes nonetheless, we ask Aetna to consider the attached and advise me how Aetna would like to indicate its approval.

It occurs to me that a rider or an approval letter might work, but I certainly defer to you as to form.

When you have had a chance to consider the above and have any ideas or questions, please call me at the number shown on p. 1 of this letter. I also have a fax. Many thanks for your attention to this matter. We hope to conclude it early next week.

Sincerely

JMBadger

John M. Badger

xc: L. Nolen, Tenneco

W. Hedberg, DOGM