M/053/005

TRANSMIT CONFIRMATION REPORT

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Date: MAY 25, 1993

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TO: DON NILSON, V.P. FINANCE
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FROM: D. WAYNE HEDBERG
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Phone: (801) 538-5340

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SUBJECT: CERTIFICATE OF DEPOSIT LANGUAGE & UPDATED RECLAMATION SURETY ESTIMATES.

REMARKS: WOULD YOU PLEASE CONTACT YOUR REPRESENTATIVE AT COLORADO NATIONAL BANK REQUESTING BASIC INFORMATION ON THE FOLLOWING: (1) WHAT IS # AMT. PENALTY FOR EARLY WITHDRAWAL OF C.D. (i.e., HOW MANY MTHS. INTEREST); (2) HOW WILL INTEREST BE PAID ON THE C.D. TO USMX (QUARTERLY, ANNUALLY, OTHER?) WE NEED THAT INFO. TO FILL IN THE BLANKS ON THE ATTACHED C.D. AGREEMENT LETTER. ALSO NOTE THE DOLLAR AMOUNT CHANGE IN UPDATED SURETY ESTIMATE. CALL ME TO CONFIRM SAME.

Should you encounter any problems with this copy, or do not receive all the pages, please call

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