this was Replaced 1/30/95 new RC & new Amty 1st Sec Bank

M/057/002

Commerce Bank

COVER SHEET

SEND TO:

FAX PHONE NUMBER: 801-359-3940

PAGES INCLUDING COVER SHEET: 2

COMPANY: Utah Division of Oil Gas & Mining

ATTENTION: Wayne Hedberg

SENT FROM:

COMPANY: CBKC

ORIGINATOR: Cyndy

PHONE: 816-234-2604

CALL (816) 234-2420 FOR TRANSMISSION RELATED PROBLEMS. FOR OTHERS CALL ORIGINATOR.

APPROVED BY:

DATE: 10-29-93

TIME:

COST CENTER:

SENT BY:

DATE:

TIME:

PLEASE ATTACH THIS SHEET WITH MATERIAL TO BE TRANSMITTED TO THE INTERNATIONAL DEPARTMENT. USE OF ADDRESSED INTER-BANK ENVELOPE FOR RETURN OF MESSAGE AND SEND REPORT.

Commerce Bank of Kansas City

International Department
P.O. Box 419248
Kansas City, MO 64141-6248
(816) 234-2581

Telex: MCI 6715509
S.W.I.F.T. Address: CBKCUS44

OCTOBER 28, 1993

UTAH DIVISION OF OIL, GAS AND MINING
355 WEST NORTH TEMPLE
3 TRIAD CENTER, SUITE 350
SALT LAKE CITY, UT 84180-1203

ATTN: WAYNE HEDBERG

We are pleased to enclose the items indicated below:

Our Irrevocable Commercial/Standby Letter(s) of Credit No.: _____

Amendment to our Irrevocable ~~Commercial~~/Standby Letter(s) of Credit No.: _____

Advice of Full/Partial Transfer of Irrevocable Credit No.: _____ Our No.: _____

Advice of Assignment of Proceeds of Irrevocable Credit No.: _____ Our No.: _____

Please be guided by the instructions checked below:

- [x] Retain original for your files
- [ ] Retain duplicate for your files
- [ ] Forward original and _____ duplicate(s) to beneficiary.
- [ ] Forward original and duplicate to _____ and have them forward the original to the beneficiary.
- [ ] Other: _____

Connie Shearer

CONNIE SHEARER
INTERNATIONAL BANKING OFFICER
LETTER OF CREDIT MANAGER

CC: GREAT SALT LAKE MINERALS CORP. - Richard Cox

Commerce Bank

AMENDMENT TO IRREVOCABLE LETTER OF CREDIT

ISSUING BANK: Commerce Bank of Kansas City, N.A. International Department P.O. Box 419248 Kansas City, MO 64141-6248 USA	NUMBER 005522 Amendment Number 2
DATE OF ISSUE: 10/25/93	DATE OF THIS AMENDMENT: 10/28/93
APPLICANT: Great Salt Lake Minerals Corp. 8300 College Blvd. Overland Park, KS 66210	BENEFICIARY: (Before this amendment) Utah Division of Oil, Gas and Mining, 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, UT 84180-1203
	This amendment is to be considered as part of the above mentioned credit, and must be attached thereto.

We hereby amend our letter of credit as follows:

1) In accordance with Item No. 7, this letter of credit is now deemed operative.

All other terms and conditions remain unchanged.

Carol Shearer
(authorized signature)

Margaret M Caldwell
(authorized signature)