Mountain Oil and Gas, Inc. LLC; Homeland Gas and Oil LTD Royalty Review
Docket No.'s 1020-001, 002, 003, 004, 005, 006, 014, and 018
Cause No. 131-127

Tract #5 Estimated Escrow Calculation Value Before Utah Tax Implication and Working Interest Obligation

	Pre-August 1 Ownership Tract Interest	Gross-up to 100% of Tract	Escrow Period 2004	2005	2006	2007	2008	2009 Pre-Aug 1	Post-August 1 Ownership Tract Interest	Gross-up to 100% of Tract	2009 Post Aug 1	Period Totals	Total Escrow For Period
Total Gross Value of 1-2B1E Well			$95,673.04	$102,381.81	$77,241.73	$84,127.90	$818,816.36	$235,547.52			$248,271.63	$1,662,059.99	
Amount to be Escrowed *(8/8's Tract Share Unleased Owners and Unpaid Royalty Owners)* **Tract #5 Ownership Share (6.14%)**			$ 5,874.32	$ 6,286.24	$ 4,742.64	$ 5,165.45	$ 50,275.32	$ 14,462.62			$ 15,243.88	$ 102,050.47	
Ownership Breakdown													
Well Operator													
Homeland Gas & Oil, Ltd	0.0236900998	0.56781	$ 3,335.50	$ 3,569.39	$ 2,692.92	$ 2,932.99	$ 28,546.83	$ 8,212.02	0.0236900998	0.38583	$ 5,881.55	$ 55,171.20	
Mineral Rights Leasing, Inc.	0.0000000000	0.00000	$ -	$ -	$ -	$ -	$ -	$ -	0.0223466808	0.36395	$ 5,548.01		$ 5,548.01
Unleased Interests													
Benny Murdock	0.0055866702	0.09099	$ 534.50	$ 571.98	$ 431.53	$ 470.00	$ 4,574.55	$ 1,315.95	0.0000000000	0	$ -		$ 7,898.51
Glen & Joyce Murdock	0.0055866702	0.09099	$ 534.50	$ 571.98	$ 431.53	$ 470.00	$ 4,574.55	$ 1,315.95	0.0000000000	0	$ -		$ 7,898.51
June Murdock	0.0055866702	0.09099	$ 534.50	$ 571.98	$ 431.53	$ 470.00	$ 4,574.55	$ 1,315.95	0.0055866702	0.09099	$ 1,387.04		$ 9,285.55
Mary Ward	0.0055866702	0.09099	$ 534.50	$ 571.98	$ 431.53	$ 470.00	$ 4,574.55	$ 1,315.95	0.0055866702	0.09099	$ 1,387.04		$ 9,285.55
Ronald Murdock	0.0055866702	0	$ -	$ -	$ -	$ -	$ -	$ -	0.0000000000	0	$ -		$ -
Stewart Murdock	0.0055866702	0	$ -	$ -	$ -	$ -	$ -	$ -	0.0000000000	0	$ -		$ -
Leased Interests													
Brenda Mojado	0.0006983120	0.01137	$ 66.79	$ 71.47	$ 53.92	$ 58.73	$ 571.63	$ 164.44	0.0006983120	0.01137	$ 173.32		$ 1,160.30
Gary & Margaret Murdock	0.0009310850	0.01516	$ 89.05	$ 95.30	$ 71.90	$ 78.31	$ 762.17	$ 219.25	0.0009310850	0.01516	$ 231.10		$ 1,547.08
Gwendolyn Mojado	0.0006983120	0.01137	$ 66.79	$ 71.47	$ 53.92	$ 58.73	$ 571.63	$ 164.44	0.0006983120	0.01137	$ 173.32		$ 1,160.30
Karnel Murdock	0.0009310850	0.01516	$ 89.05	$ 95.30	$ 71.90	$ 78.31	$ 762.17	$ 219.25	0.0009310850	0.01516	$ 231.10		$ 1,547.08
Shirley Reed	0.0009310850	0.01516	$ 89.05	$ 95.30	$ 71.90	$ 78.31	$ 762.17	$ 219.25	0.0009310850	0.01516	$ 231.10		$ 1,547.08
Grand Totals	**0.0614000000**	**0.99999**	**$ 5,874.23**	**$ 6,286.15**	**$ 4,742.58**	**$ 5,165.38**	**$ 50,274.80**	**$ 14,462.45**	**0.0614000000**	**0.99998**	**$ 15,243.58**	**$ 55,171.20**	**$ 46,877.97**

Footnotes

1. Township 2S, Range 1E, Section 2 acreage = 650.9
2. Tract #5 acreage = 40
3. Tract Share = Tract Acreage / Section acreage = 40/650.9 = .061453372258
4. Ronald Murdock and Stuart Murdock settled with Mountain oil and Gas/Homeland Gas and Oil LTD each for $2,521.65 on 3/1/2001 and 3/3/2010, respectively. As such no escrow is calculated.
5. Values shown in the above schedule are before Utah Oil & Gas Severance Tax, Utah Conservation Fees, Utah Mineral Income Tax Withholding, and Utah Advalorem Property Tax as applicable under Utah Laws. Values for unleased working interest parties and Minerals Rights Leasing are before application of working interest obligations.
6. Homeland working interest noted above relates to the tract #5 leases acquired prior to 2004.
7. Post August 1, 2009 interest changed as a result of Minerals Rights Leasing, Inc. taking mineral leases from Stuart Murdock, Ronald Murdock, Joyce Murdock, and Benny Murdock.

FILED
MAR 24 2010
SECRETARY, BOARD OF
OIL, GAS & MINING